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NEWS RELEASE

For Immediate Publication

FOR IMMEDIATE RELEASE

DIAMED ANNOUNCES NEW STRUCTURE

Canton, OH — (February 2, 2007) – DiaMed, Inc. today announced a new Executive Vice President of Sales and Business Development to support the company's growth and continued goal of providing customers the highest level of service and product knowledge.

"As a result of our continued growth and support by customers, DiaMed has reached a point where we need to adjust our corporate structure to remain competitive and continue to provide the high level of service our customers expect from our team," said Scott Wakser, President of DiaMed, Inc. "In addition to creating a more focused business growth structure, this new level will allow me to allocate more of my resources to strategic analysis and corporate resource matters."

Mark Ciccarelli has been named Executive Vice President of Sales and Business Development. He will oversee the sales teams (Home Medical and Supply) and all business development and strategic planning for DiaMed, Inc. Prior to accepting the position, Mark was Manager of the North Central Regional U.S. Sleep Medicine Practice for Tyco Healthcare. He also previously served as President and CEO of Emergency Cardiac Services and as a Sr. Applications Consultant for SAP North America.

The departments reporting directly to Mark will include the Home Medical Sales and Customer Service Teams, the Physician Supply Division Sales and Customer Service Teams, Telemarketing and Marketing.

About DiaMed, Inc.

Founded in 1995, DiaMed, Inc. began with a medical equipment and supply division to service hospitals and office-based physicians in Northeast Ohio and Eastern Michigan. DiaMed has helped set-up and now provides service to some of the largest physician practices in the area and is proud to be endorsed by the Stark County Medical Society, Mercy Medical Center, University Hospital Health Systems, The Medical Society of Greater Akron and many others.

In 1998 DiaMed recognized a need in the community and expanded operations to include a home medical division providing respiratory, mobility and home care products for patients. The compassionate and knowledgeable DiaMed team works with physicians, therapists, family members and other health care professionals to ensure that our customers receive the products that are right for their needs. The DiaMed team continually educates customers on their choices involving providers and assists with many insurance carriers such as Anthem Blue Cross/Blue Shield and also Medicare and Medicaid. DiaMed also maintains a 24 hour Oxygen Hotline to service oxygen customers and has a showroom at its office location.

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